AN ORDINANCE OF THE COUNCIL
OF THE CITY OF LATROBE
(WESTMORELAND COUNTY, PENNSYLVANIA)
ENACTED AUGUST 24, 2026 AND NUMBERED 2026-____

FORMAL ACTION CONSTITUTING A DEBT ORDINANCE
UNDER THE LOCAL GOVERNMENT UNIT DEBT ACT

AN ORDINANCE AUTHORIZING THE INCURRENCE OF NONELECTORAL DEBT OF THE CITY OF LATROBE AND THE ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES OF 2026 IN A MAXIMUM AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED [_________] ($[_________]) TO FINANCE A CAPITAL PROJECT AND TO PAY THE COSTS OF ISSUING THE BONDS; FINDING THAT A PRIVATE NEGOTIATED SALE IS IN THE BEST FINANCIAL INTEREST OF THE CITY; ACCEPTING A PROPOSAL FOR THE PURCHASE OF THE BONDS; AUTHORIZING THE PREPARATION AND FILING OF A DEBT STATEMENT AND OTHER DOCUMENTATION; COVENANTING TO CREATE A SINKING FUND AND TO BUDGET, APPROPRIATE AND PAY DEBT SERVICE ON THE BONDS AND PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THE CITY FOR THE BONDS; SETTING FORTH THE SUBSTANTIAL FORMS OF THE BONDS; SETTING FORTH PARAMETERS FOR THE MAXIMUM PRINCIPAL MATURITY AMOUNTS AND DATES AND MAXIMUM INTEREST RATES AND OTHER DETAILS OF THE BONDS; APPOINTING A PAYING AGENT AND SINKING FUND DEPOSITORY; AND AUTHORIZING OTHER NECESSARY ACTION.

Bond Counsel:

Dinsmore & Shohl LLP
1300 Six PPG Place
Pittsburgh, PA 15222

Solicitor:

Lee R. Demosky, Esq.
Meyer Darragh Buckler Bebenek & Eck, PLLC
40 North Pennsylvania Avenue,
Suite 410
Greensburg, PA 15601

WHEREAS, pursuant to the Local Government Unit Debt Act, 53 Pa. Cons. Stat. §8001 et seq. (the "Act"), the City of Latrobe, Westmoreland County, Pennsylvania (the "Local Government Unit") may incur indebtedness for the purposes of financing capital projects; and

WHEREAS, pursuant to the Act, the Local Government Unit has determined to undertake a capital project consisting of (a) improvements to municipal waste transfer station; (b) acquisition and improvements to other City facilities and equipment; and (c) the costs of issuing the Bonds (the "Project"); and

WHEREAS, the Local Government Unit proposes to incur nonelectoral debt in the maximum aggregate principal amount of $___________, to be evidenced by its General Obligation Bonds, Series of 2026 (the "Bonds") to provide funds to (i) finance the Project; and (ii) pay the costs and expenses of issuing the Bonds; and

WHEREAS, the Local Government Unit has considered the possible manner of selling the Bonds, provided for in the Act, at public sale or private sale, by negotiation or upon invitation; and

WHEREAS, the Local Government Unit has determined that the Bonds shall be offered at private sale by negotiation at a net purchase price of not less than 95.00% nor more than 125.00% of the aggregate principal amount of the Bonds issued (including underwriting discount and original issue discount and/or premium), plus accrued interest, if any; and

WHEREAS, the Local Government Unit has received from Raymond James & Associates, Inc., as the Local Government Unit's placement agent (the "Placement Agent"), a proposal for the purchase of the Bonds (the "Proposal") containing the financial parameters for, and conditions to, the underwriting and issuance of the Bonds (the "Debt Parameters"), which Proposal will be supplemented by an addendum to such Proposal (the "Addendum") containing the final terms of the Bonds consistent with the Debt Parameters and identifying the purchaser of the Bonds (the "Purchaser" or "Lender"); and

WHEREAS, the Local Government Unit desires to accept the Proposal, award the sale of the Bonds, authorize the issuance of nonelectoral debt, and take appropriate action and to authorize proper things, all in connection with the Project, and all in accordance with the Act.

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the City Council of the City of Latrobe and IT IS HEREBY ORDAINED AND ENACTED, as follows:

Section 1. Authorization of the Project and Incurrence of Indebtedness; Estimated Useful Life and Cost of the Project.

The Local Government Unit hereby approves the Project, as described in the preambles to this Ordinance, and shall incur indebtedness pursuant to the Act in an aggregate maximum principal amount not exceeding $___________ in connection with the Bonds for the purpose of financing the Project and paying the costs and expenses of issuing the Bonds.

It is hereby determined and declared that: (i) the estimated date of completion of the Project is August 1, 2027; (ii) the Project has an estimated useful life of not less than Thirty (30) years; and (iii) the cost of the Project is estimated to be approximately $___________. The Local Government Unit has obtained realistic estimates of the costs of the Project through actual bid prices or estimates from persons qualified by experience to provide such estimates.

The proceeds of the Bonds shall be used solely to pay "costs," as defined in the Act, of the Project or, upon appropriate amendments to this Ordinance, to pay the costs of other capital projects for which the Local Government Unit is authorized to incur indebtedness.

It is hereby determined and stated that the Bonds are scheduled to mature in accordance with the limitations set forth in Section 8142 of the Act taking into account the useful life of the Project.

The Bonds are to be sold and delivered as hereinafter provided. The Local Government Unit reserves the right to (i) not issue any Bonds, (ii) issue the Bonds in an amount less than the maximum principal amount authorized hereunder, and (iii) to file a certification of non-completion or partial non-completion of sale, as applicable, in accordance with Section 8202 of the Act.

Section 2. Authorization of Issuance of Bonds.

The Local Government Unit shall issue, pursuant to the Act and this Ordinance, its General Obligation Bonds, Series of 2026, in an aggregate maximum principal amount not exceeding $___________ to provide funds to: (i) finance the Project; and (ii) pay the costs and expenses of issuing the Bonds. All authorizations and approvals set forth herein shall extend to such additional documents and actions of the type expressly authorized and approved herein, including, but not limited to Preliminary Official Statements and Official Statements if prepared for the issuance of the Bonds.

Section 3. Sale of Bonds.

The City Council of the Local Government Unit (the "Council") finds that it is in the best financial interests of the Local Government Unit to sell the Bonds at private sale by negotiation with the Placement Agent.

Section 4. Establishment of Debt Parameters for the Bonds.

The Local Government Unit hereby establishes that the Bonds authorized hereunder shall be subject to the following parameters: (a) the Bonds shall not exceed ___ MILLION _______ HUNDRED THOUSAND DOLLARS ($___________) in aggregate principal amount; (b) the Bonds shall not mature later than fiscal year ending _____________; (c) the purchase price for the Bonds (the principal amount of the Bonds, less underwriter's discount, less original issue discount, plus original issue premium) shall not be less than 95.00% nor more than 125.00% of the principal amount of the Bonds; (d) the maximum principal amounts of each maturity or mandatory sinking fund redemption of the Bonds shall not exceed those stated on Schedule A attached hereto and made a part hereof; (e) the interest rates on the Bonds shall not exceed six percent (6.000%)

per annum (the "Maximum Rate"); (f) the Bonds may have any number of interest rates and yields, provided, however, that no such interest rate shall exceed the Maximum Rate and further provided that, in accordance with Section 8144 of the Act, no yield for any stated maturity date in the last two-thirds of the period of the Bonds shall be less than that stated for the immediately preceding year which falls within the last two-thirds period; and (g) the Bonds shall be subject to optional redemption prior to maturity not later than ten (10) years after the Bond Issuance Date (as hereinafter defined).

Section 5. Authorization of Acceptance of Proposal and Award of Bonds.

The Local Government Unit hereby authorizes the acceptance of the assignable Proposal of the Placement Agent for the purchase of the Bonds presented at this meeting. A copy of the Proposal shall be executed by the Mayor and delivered to the Council Secretary of the Local Government Unit and shall be affixed to and shall become part of this Ordinance.

The Council Secretary is hereby authorized to approve the timing and final terms and conditions of the Bonds, and the Addendum to be presented by the Placement Agent to the Local Government Unit, within the Debt Parameters. The Bonds shall be awarded to the identified Purchaser of the Bonds in accordance with terms and conditions of that Addendum, including the purchase price. The Addendum so approved shall be executed and delivered by the Mayor or the Council Secretary and included as a part of the related Proposal accepted by this Ordinance.

Section 6. Type of Indebtedness.

The indebtedness authorized by this Ordinance is nonelectoral debt. It is declared that the debt incurred hereby, together with any other indebtedness of the Local Government Unit, is not in excess of any limitation imposed by the Act upon the incurrence of debt by the Local Government Unit.

Section 7. Execution of Debt Statement, Bonds and Other Documents.

The Mayor, the Council Secretary or Treasurer of the Local Government Unit (or any Assistant Council Secretary or acting Council Secretary or Treasurer appointed for such purpose), and their successors, or any one of them, are hereby authorized and directed to file the debt statement required by Section 8110 of the Act, to execute and deliver the Bonds in the name and on behalf of the Local Government Unit and to take all other action required by the Act or this Ordinance in connection with the issuance of the Bonds. Said officers or any of them are further authorized to apply to the Department of Community and Economic Development for approval of the debt herein authorized and to file with such application a transcript of the proceedings including a certified copy of this Ordinance, the Debt Statement, a Borrowing Base Certificate signed by the appropriate officials of the Local Government Unit or by the accountants of the Local Government Unit responsible for auditing its financial affairs, and to take any and all such further action and to execute and deliver such other documents as may be necessary or proper to comply with all requirements of the Act or to carry out the intent and purpose of this Ordinance.

Section 8. Type of Bonds.

The Bonds when issued will be general obligation bonds.

Section 9. Covenant to Pay Debt Service – Pledge of Taxing Power.

The Local Government Unit hereby covenants with the registered owners of the Bonds outstanding pursuant to this Ordinance as follows: that the Local Government Unit will include in its budget for each fiscal year during the life of the Bonds, the amount of the debt service on the Bonds issued hereunder which will be payable in each such fiscal year so long as any of the Bonds shall remain outstanding; that the Local Government Unit shall appropriate from its general revenues such amounts to the payment of such debt service; that the Local Government Unit shall duly and punctually pay or cause to be paid the principal of every Bond and the interest thereon at the dates and places and in the manner stated in the Bonds according to the true intent and meaning thereof; and for such budgeting, appropriation and payment the Local Government Unit hereby pledges its full faith, credit and taxing power. The covenant contained in this Section 9 shall be specifically enforceable.

Section 10. Form of Bonds.

The Bonds shall be substantially in the following form with appropriate omissions, insertions and variations:

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[FORM OF BOND]

UNITED STATES OF AMERICA
COMMONWEALTH OF PENNSYLVANIA

CITY OF LATROBE
(Westmoreland County, Pennsylvania)

GENERAL OBLIGATION BOND,
SERIES OF 2026

No. R- $___________

INTEREST RATE	MATURITY DATE	DATED DATE	CUSIP
%	_______, 20__		

REGISTERED OWNER: RURAL WATER FINANCING AGENCY

PRINCIPAL SUM: DOLLARS

City of Latrobe, Westmoreland County, Pennsylvania (the **"Local Government Unit"**), for value received, hereby promises to pay to the registered owner hereof on the maturity date set forth above the principal sum set forth above, and to pay interest thereon from _____________________ , ____ or the most recent Interest Payment Date to which interest has been paid or duly provided for, initially on ________________________ , and semiannually thereafter on _________ and __________ of each year (each, an **"Interest Payment Date"**), at the annual rate specified above, calculated on the basis of a 360-day year of twelve 30-day months until the principal sum is paid or has been provided for. The principal of this Bond is payable upon presentation and surrender hereof at the corporate trust office of ___________, _________, Pennsylvania (the **"Paying Agent"**). Interest on this Bond will be paid on each Interest Payment Date by check mailed to the person in whose name this Bond is registered on the registration books of the Local Government Unit maintained by the Paying Agent, as registrar, at the address appearing thereon at the close of business on the fifteenth (15th) day (whether or not a day on which the Paying Agent is open for business) next preceding such Interest Payment Date (the **"Regular Record Date"**). Any such interest not so timely paid or duly provided for shall cease to be payable to the person who is the registered owner hereof as of the Regular Record Date, and shall be payable to the person who is the registered owner hereof at the close of business on a Special Record Date (the **"Special Record Date"**) for the payment of such defaulted interest. Such Special Record Date shall be fixed by the Paying Agent whenever monies become available for the payment of the defaulted interest, and notice of the Special Record Date and of the payment date for such defaulted interest shall be given to registered owners of the Bonds not less than fifteen (15) days prior to the Special Record Date. The principal of and interest on this Bond are payable in lawful money of the United States of America. Such notice shall me mailed to the persons in whose names such bonds are registered at the close of business on the fifth (5th) day preceding the date of mailing.

This Bond is one of a duly authorized issue of General Obligation Bonds, Series of 2026 of the Local Government Unit (the **"Bonds"**). The Bonds are issued in fully registered form in the denomination of $5,000 or any integral multiple thereof, all of like date and tenor, except as to dates of maturity, rates of interest and provisions for redemption, and all issued in accordance with the Local Government Unit Debt Act of the Commonwealth of Pennsylvania (the **"Commonwealth"**), 53 Pa. Cons. Stat. § 8001 *et seq*., as amended (the **"Act"**), and pursuant to an Ordinance of the City Council of the Local Government Unit duly enacted on August 24, 2026 (the **"Ordinance"**). The Bonds are issued for the purpose of financing capital projects and the costs of issuing the Bonds.

Under the laws of the Commonwealth, this Bond and the interest thereon shall at all times be free from taxation within the Commonwealth of Pennsylvania, but this exemption does not extend to gift, estate, succession or inheritance taxes or to any other taxes not levied or assessed directly on this Bond or the interest thereon. Profits, gains or income derived from the sale, exchange or other disposition of this Bond are subject to state and local taxation.

The Bonds maturing on or after August 1, 20____ are subject to redemption prior to maturity, at the option of the Local Government Unit, as a whole or from time to time in part, in any order of maturity or portion of a maturity as selected by the Local Government Unit, on _______, ______ or any date thereafter, upon payment of a redemption price of 100% of principal amount plus interest accrued to the redemption date. If less than an entire year's maturity of Bonds are to be redeemed at any particular time, such Bonds so to be called for redemption shall be chosen by lot by the Paying Agent.

The Bonds stated to mature on August 1, 20____ (the **"Term Bonds"**) are subject to mandatory redemption prior to their stated maturity by lot from monies to be deposited in the Sinking Fund established under the Ordinance at a redemption price of 100% of principal amount together with accrued interest to the date fixed for redemption. The Local Government Unit hereby covenants that it will cause the Paying Agent to select by lot, to give notice of redemption and to redeem Term Bonds at said price from monies deposited in the Sinking Fund sufficient to effect such redemption (to the extent that Term Bonds shall not have been previously purchased from said monies by the Local Government Unit as permitted under the Ordinance) on August 1 of the years, in the annual principal amounts and from the maturities set forth in the following schedule (or such lesser principal amount as shall at the time represent all Term Bonds of that maturity which shall then be outstanding):

Mandatory Redemption Schedule

Redemption Date (August 1)	Principal Amount to be Redeemed or Purchased	Maturity from Which Selected

*Stated Maturity.

For the purpose of selection of Bonds for redemption, any Bond of a denomination greater than $5,000 shall be treated as representing such number of separate Bonds, each of the denomination of $5,000, as is obtained by dividing the actual principal amount of such Bond by $5,000. Any Bond which is to be redeemed only in part shall be surrendered at the corporate trust office of the Paying Agent, together with a duly executed instrument of transfer in form satisfactory to the Paying Agent, and the registered owner of such Bond shall receive, without service charge, a new Bond or Bonds, of any authorized denomination as requested by such registered owner in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

On the date designated for redemption and upon deposit with the Paying Agent of funds sufficient for payment of the principal and accrued interest on the Bonds called for redemption, interest on the Bonds or portions thereof so called for redemption shall cease to accrue and the Bonds or portions thereof so called for redemption shall cease to be entitled to any benefit or security under the Ordinance, and registered owners of the Bonds so called for redemption shall have no rights with respect to the Bonds or portions thereof so called for redemption, except to receive payment of the principal of and accrued interest on the Bonds so called for redemption to the date fixed for redemption.

Notice of any redemption shall be given by (i) first class mail, postage prepaid, mailed by the Paying Agent or (ii) Electronic Means, as hereinafter defined, not less than forty-five (45) days nor more than ninety (90) days before the redemption date to the registered owners of the Bonds at their addresses as they appear on the Bond register maintained by the Paying Agent. Such notice shall be given in the name of the Local Government Unit, shall identify the Bonds to be redeemed (and, in the case of a partial redemption of any Bonds, the respective principal amounts thereof to be redeemed), shall specify the redemption date and the redemption price, and shall state that on the redemption date the Bonds called for redemption will be payable at the corporate trust office of the Paying Agent and that from the date of redemption interest will cease to accrue. Failure to mail or transmit any notice of redemption, or any defect therein, or in the mailing or transmission thereof, with respect to any Bond shall not affect the validity of any proceeding for redemption of other Bonds so called for redemption. "Electronic Means" shall mean the following communications methods: e-mail, facsimile transmission, secure electronic transmission containing applicable authorization codes, passwords and/or authentication keys, or another method or system specified by the Paying Agent or the Lender as available for use in connection with its services hereunder.

With respect to any optional redemption of Bonds, if at the time of mailing such notice of redemption, the Local Government Unit shall not have deposited with the Paying Agent monies sufficient to redeem all the Bonds called for redemption, such notice may state that it is conditional, that is, subject to the deposit of the redemption monies with the Paying Agent not later than the redemption date, and such notice shall be of no effect unless such monies are so deposited.

The Bonds are transferable by the registered owners thereof, subject to payment of any required tax, fee or other governmental charge, upon presentation and surrender thereof at the corporate trust office of the Paying Agent, together with a duly executed instrument of transfer in form satisfactory to the Paying Agent. The Paying Agent shall not be required: (i) to issue, transfer or exchange any of the Bonds during a period beginning at the close of business on the fifth (5^{th}) day next preceding the day of selection of Bonds to be redeemed and ending at the close of business on the day on which the applicable notice of redemption is given; or (ii) to transfer or exchange any Bond selected for redemption in whole or in part.

The Local Government Unit and the Paying Agent may treat the person in whose name this Bond is registered on the Bond register maintained by the Paying Agent as the absolute owner of this Bond for all purposes and neither the Local Government Unit nor the Paying Agent shall be affected by any notice to the contrary.

No recourse shall be had for the payment of the principal of or interest on this Bond, or for any claim based hereon, against any member of the City Council, officer or employee, past, present or future, of the Local Government Unit or of any successor body, as such, either directly or through the Local Government Unit or any such successor body, under any constitutional provision, statute or rule of law, or by the enforcement of any assessment or by any legal or equitable proceeding or otherwise, and all such liability of such members, officers or employees is released as a condition of and as consideration for the execution and issuance of this Bond.

Whenever the due date for payment of interest on or principal of this Bond shall be a Saturday, Sunday, a legal holiday or a day on which banking institutions in the jurisdiction in which the corporate trust payment office of the Paying Agent is located are authorized or directed by law or executive order to close (a **"Holiday"**), then the payment of such interest or principal need not be made on such date, but may be made on the succeeding day which is not a Holiday, with the same force and effect as if made on the due date for payment of principal or interest.

It is hereby certified that the approval of the Department of Community and Economic Development of the Commonwealth of Pennsylvania for the Local Government Unit to issue and deliver this Bond has been duly given pursuant to the Act; that all acts, conditions and things required by the laws of the Commonwealth of Pennsylvania to exist, to have happened or to have been performed, precedent to or in the issuance of this Bond or in the creation of the debt of which this Bond is evidence, exist, have happened and have been performed in regular and due form and manner as required by law; that this Bond, together with all other indebtedness of the Local Government Unit, is within every debt and other limit prescribed by the Constitution and the statutes of the Commonwealth of Pennsylvania; that the Local Government Unit has established a sinking fund for the Bonds and shall deposit therein amounts sufficient to pay the principal of and interest on the Bonds as the same shall become due and payable; and that for the prompt and full payment of all obligations of this Bond, the full faith, credit and taxing power of the Local Government Unit are hereby irrevocably pledged.

This Bond shall not be entitled to any benefit under the within mentioned Ordinance or be valid or become obligatory for any purpose until this Bond shall have been authenticated by the Paying Agent by execution of the certificate endorsed hereon.

IN WITNESS WHEREOF, the City of Latrobe, Westmoreland County, Pennsylvania, has caused this Bond to be signed in its name and on its behalf by the signature of the Mayor and an impression of its corporate seal to be hereunto impressed and duly attested by the signature of the Council Secretary.

CITY OF LATROBE

(SEAL)

By: ____
Mayor

Attest: ______________________________
Council Secretary

AUTHENTICATION CERTIFICATE

This Bond is one of the City of Latrobe General Obligation Bonds, Series of 2026, described in the within mentioned Ordinance.

____

Date of Authentication: By: ____

Authorized Signer

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

Please insert Social Security
or other identifying number
of assignee

____

Please print or typewrite name and address
including postal zip code of transferee

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints

____ Agent to transfer the within bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated

Signature(s) Guaranteed:

______________________________	______________________________
______________________________	______________________________
NOTICE: Signature(s) must be guaranteed by a member firm of an approved Signature Guarantee Medallion Program.	NOTICE: The signature(s) to this assignment must correspond with the name(s) as written upon the face of the bond, in every particular, without alteration or enlargement, or any change whatever.

Section 11. Terms of Bonds.

The Bonds when issued shall be general obligation bonds issued in fully registered form and shall be in the denomination of Five Thousand Dollars ($5,000), or in any integral multiple thereof within the limitations provided herein. The Bonds shall be issued in the aggregate principal amount of not more than $___________, shall be dated as determined in accordance with the final terms the Bonds (the "Bond Issuance Date"), shall bear interest from the Bond Issuance Date at the rates per annum in accordance with and within the parameters established pursuant hereto, all as set forth herein and in the Proposal and related Addendum, and shall mature on those dates contained therein, but in no event later than fiscal year ending December 31, 2050.

The principal of the Bonds shall be payable in lawful money of the United States of America at the corporate trust office of ____________, __________, Pennsylvania, which is hereby appointed paying agent and registrar for the Bonds and the sinking fund depository. Interest on the Bonds shall be payable in the manner provided in the Form of Bonds set forth above.

Section 12. Redemption of Bonds.

The Bonds shall be subject to redemption prior to maturity, at the option of the Local Government Unit, as a whole or from time to time in part, in any order of maturity or portion of a maturity as selected by the Local Government Unit, thereafter, upon payment of a redemption price of 100% of principal amount plus interest accrued to the redemption date, beginning on such date as shall be specified in the Addendum to the Proposal, but not later than ten (10) years after the Bond Issuance Date. If less than an entire year's maturity of Bonds are to be redeemed at any particular time, such Bonds so to be called for redemption shall be chosen by lot by the Paying Agent.

The Bonds may be subject to mandatory redemption prior to their stated maturity by lot by the Local Government Unit from monies to be deposited in the Sinking Fund established under the Ordinance at a redemption price of 100% of principal amount together with accrued interest to the date fixed for redemption (the "Term Bonds"). If Term Bonds are issued, the Local Government Unit hereby covenants that it will cause the Paying Agent to select by lot, to give notice of redemption and to redeem Term Bonds at said price from monies deposited in the Sinking Fund sufficient to effect such redemption (to the extent that Term Bonds shall not have been previously purchased from said monies by the Local Government Unit as permitted under the Ordinance) on such date or dates as shall be specified in the Addendum to the Proposal. Any Term Bond that may be issued will be issued in an annual principal amount that does not exceed the annual maximum maturity amount for the stated mandatory sinking fund redemption date of such Term Bond, such maximum annual maturity amounts shown in Schedule A for the Bonds.

For the purpose of selection of Bonds for redemption, any Bond of a denomination greater than $5,000 shall be treated as representing such number of separate Bonds, each of the denomination of $5,000, as is obtained by dividing the actual principal amount of such Bond by $5,000. Any Bond which is to be redeemed only in part shall be surrendered at the corporate trust office of the Paying Agent, together with a duly executed instrument of transfer in form satisfactory to the Paying Agent, and the registered owner of such Bond shall receive, without service charge, a new Bond or Bonds, of any authorized denomination as requested by such registered owner in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

On the date designated for redemption and upon deposit with the Paying Agent of funds sufficient for payment of the principal of and accrued interest on the Bonds called for redemption, interest on the Bonds or portions thereof so called for redemption shall cease to accrue and the Bonds or portions thereof so called for redemption shall cease to be entitled to any benefit or security hereunder, and registered owners of the Bonds so called for redemption shall have no rights with respect to the Bonds or portions thereof so called for redemption, except to receive payment of the principal of and accrued interest on the Bonds so called for redemption to the date fixed for redemption.

Notice of any redemption shall be given by (i) first class mail, postage prepaid, mailed by the Paying Agent or (ii) Electronic Means, as hereinafter defined, not less than forty-five (45) days nor more than ninety (90) days before the redemption date to the registered owners of the Bonds at their addresses as they appear on the Bond register maintained by the Paying Agent. Such notice shall be given in the name of the Local Government Unit, shall identify the Bonds to be redeemed (and, in the case of a partial redemption of any Bonds, the respective principal amounts thereof to be redeemed), shall specify the redemption date and the redemption price, and shall state that on the redemption date the Bonds called for redemption will be payable at the corporate trust office of the Paying Agent and that from the date of redemption interest will cease to accrue. Failure to mail or transmit any notice of redemption, or any defect therein, or in the mailing or transmission thereof, with respect to any Bond shall not affect the validity of any proceeding for redemption of other Bonds so called for redemption.

"Electronic Means" shall mean the following communications methods: e-mail, facsimile transmission, secure electronic transmission containing applicable authorization codes, passwords and/or authentication keys, or another method or system specified by the Paying Agent or the Lender as available for use in connection with its services hereunder.

Section 13. Creation of and Deposits in a Sinking Fund.

The Local Government Unit covenants that there shall be and there is hereby established and that it shall hereafter maintain a sinking fund for the Bonds (the "Sinking Fund") to be held by the Paying Agent (or such substitute or successor Paying Agent which shall hereafter be appointed in accordance with the provisions of the Act) in the name of the Local Government Unit, but subject to withdrawal only by the Paying Agent.

The Local Government Unit covenants and agrees to deposit in the Sinking Fund, not later than each principal or interest payment date, the debt service payable on the Bonds on such dates, or such greater or lesser amount as at the time shall be sufficient to pay principal of and interest on the Bonds becoming due on each such date.

Pending application to the purposes for which the Sinking Fund is established, the Mayor or the Council Secretary or the Treasurer or Assistant Council Secretary of the Local Government Unit is hereby authorized and directed to cause the monies therein to be invested or deposited and insured or secured as permitted and required by Section 8224 of the Act. All income received on such deposits or investments of monies in the Sinking Fund during each applicable period shall be added to the Sinking Fund and shall be credited against the deposit next required to be made in the Sinking Fund.

The Paying Agent is hereby authorized and directed, without further action by the Local Government Unit, to pay from each Sinking Fund, as appropriate, the principal of and interest on the Bonds as the same shall become due and payable in accordance with the terms hereof, and the Local Government Unit hereby covenants that such monies, to the extent required, will be applied to such purposes.

All monies deposited in the Sinking Fund for the payment of the Bonds which have not been claimed by the registered owners thereof after two years from the date payment is due, except where such monies are held for the payment of outstanding checks, drafts or other instruments of the Paying Agent, shall be returned to the Local Government Unit. Nothing contained herein shall relieve the Local Government Unit of its liability to the registered owners of unpresented Bonds.

Section 14. No Taxes Assumed.

The Local Government Unit shall not assume the payment of any tax or taxes in consideration of the purchase of the Bonds.

Section 15. Contract with Paying Agent.

The proper officers of the Local Government Unit are authorized to contract with ____________ in connection with the performance of its duties as the Paying Agent and Sinking Fund Depository on usual and customary terms, including an agreement to observe and comply with the provisions of this Ordinance and of the Act.

Section 16. Federal Tax Covenants.

The Local Government Unit hereby covenants not to take or omit to take any action so as to cause interest on the Bonds to be no longer excluded from gross income for the purposes of federal income taxation and to otherwise comply with the requirements of Sections 103 and 141 through 150 of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable regulations promulgated with respect thereto throughout the term of the Bonds. The Local Government Unit further covenants that it will make no investments or other use of the proceeds of the Bonds which would cause the Bonds to be "arbitrage bonds" as defined in Section 148 of the Code. The Local Government Unit further covenants to comply with the rebate requirements (including the prohibited payment provisions) contained in Section 148(f) of the Code and any regulations promulgated thereunder, to the extent applicable, and to pay any interest or penalty imposed by the United States for failure to comply with said rebate requirements, to the extent applicable.

Section 17. Execution and Authentication of Bonds.

As provided in Section 7, the Bonds, when issued, shall be executed by the Mayor, and the seal of the Local Government Unit affixed thereto and duly attested to by the Council Secretary (or any Assistant Council Secretary or acting Council Secretary or Treasurer of the Local Government Unit appointed for such purpose) of the Local Government Unit, and each such execution shall be by manual signature. If any officer whose signature appears on the Bonds shall cease to hold such office before the actual delivery date of the Bonds, such signature shall nevertheless be valid and sufficient for all purposes as if such person had remained in such office until the actual delivery date of the Bonds. The Bonds shall be authenticated by the manual signature of the Paying Agent.

Section 18. Application of Bond Proceeds.

The purchase price for the Bonds shall be paid to the Paying Agent on behalf of the Local Government Unit. Upon receipt of such funds, the Paying Agent shall deposit the same in a settlement account. The Paying Agent shall transfer to a project account, the amount required to finance the Project. The final amounts of the issuance costs shall be set forth in written instructions, the execution and delivery of which on behalf of the Local Government Unit shall constitute the approval of such costs. Any net proceeds of the Bonds remaining after provisions for payment of the foregoing items, shall be deposited in the Sinking Fund established for the Bonds to be used to pay a portion of the first interest payment due on such Bonds.

Any reserves in the above-described settlement account shall be disbursed from time to time by the Paying Agent pursuant to written instructions from the Mayor and any balance ultimately remaining in any such reserve shall, upon written instructions of the Mayor, be deposited in the Sinking Fund.

Section 19. Officers Authorized to Act.

For the purpose of expediting the closing and the issuance and delivery of the Bonds, or in the event that the Mayor or the Council Secretary of the Local Government Unit shall be absent or otherwise unavailable for the purpose of executing documents, or for the purpose of taking any other action which they or either of them may be authorized to take pursuant to this Ordinance, a council member or the Assistant Council Secretary or acting Council Secretary or Treasurer of the Local Government Unit appointed for such purpose of the Local Government Unit, respectively, are hereby authorized and directed to execute documents, or otherwise to act on behalf of the Local Government Unit in their stead.

Section 20. Further Action.

The proper officers of the Local Government Unit are hereby authorized and directed to take all such action, execute, deliver, file and/or record all such documents, publish all notices, appoint such professionals and otherwise comply with the provisions of this Ordinance and the Act in the name and on behalf of the Local Government Unit.

Section 21. Act Applicable to Bonds.

This Ordinance is enacted pursuant to, and the Bonds issued hereunder shall be subject to, the provisions of the Act and all of the mandatory provisions thereof shall apply hereunder whether or not explicitly stated herein.

Section 22. Contract with Bondholders.

This Ordinance constitutes a contract with the registered owners of the Bonds from time to time outstanding hereunder and shall be enforceable in accordance with the provisions of the laws of the Commonwealth of Pennsylvania.

Section 23. Severability.

In case any one or more of the provisions contained in this Ordinance or in any Bond issued pursuant hereto shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision of this Ordinance or of said Bonds and this Ordinance or said Bonds shall be construed and enforced as if such invalid, illegal or unenforceable provisions had never been contained therein.

Section 24. Repealer.

All prior ordinances or parts thereof inconsistent herewith, are hereby repealed.

Section 25. Effective Date.

This Ordinance shall take effect on the earliest date permitted by the Act.

ORDAINED AND ENACTED THIS 24th DAY OF AUGUST, 2026 BY THE CITY COUNCIL OF THE CITY OF LATROBE.

ATTEST: **CITY OF LATROBE**

____
Council Secretary

____
Mayor

MAXIMUM
DEBT SERVICE
AND PRINCIPAL AMORTIZATION SCHEDULE

EXHIBIT A

WRAP SCHEDULE

EXHIBIT B

CERTIFICATE

I, the undersigned, a Designated Officer of the named Local Government Unit, hereby certify that the foregoing and attached is a true copy of an Ordinance which was duly adopted by the affirmative vote of a majority of all the members of the Governing Body thereof at a meeting held on the date of the execution thereof; that due notice of such meeting was given and the meeting was at all times open to the public; that such Ordinance was duly recorded; that this Ordinance is still in full force and effect as of the date hereof; that the vote upon said Ordinance was called and duly recorded upon the minutes of the Governing Body; and that the members of the Governing Body voted in the manner following:

Name	Yes	No	Abstain	Absent
Ralph Jenko	__________	__________	__________	__________
Ann Amatucci	__________	__________	__________	__________
Dawn Vavick	__________	__________	__________	__________
Sam Leach	__________	__________	__________	__________
Eric Hauser	__________	__________	__________	__________
Lenor Rivera	__________	__________	__________	__________

WITNESS my hand and seal of the Local Government Unit this _____ day of ________________, 2026.

CITY OF LATROBE

[SEAL]

____
Council Secretary