

VOTER INFORMATION DOCUMENT

GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 12  
MAY 2, 2026 BOND ELECTION

PROPOSITION A:

FOR

THIS IS A TAX INCREASE. THE AUTHORITY OF THE DISTRICT TO ISSUE \$15,000,000 OF FUTURE BONDS, FOR THE PURPOSE OF MAKING REPAIRS, REPLACEMENTS, AND ADDITIONS TO THE DISTRICT'S WATERWORKS SYSTEM, SANITARY SEWER SYSTEM, AND STORM SEWER SYSTEM OR PURCHASING, ACQUIRING AND CONSTRUCTING FURTHER WORKS, IMPROVEMENTS, FACILITIES, EQUIPMENT AND APPLIANCES FOR SAID SYSTEMS, AND THE LEVY OF AD VALOREM TAXES SUFFICIENT TO PROVIDE FOR THE PAYMENT OF THE BONDS, AND FOR THE ISSUANCE OF BONDS.

AGAINST

1	Principal of debt obligations to be authorized	\$15,000,000
2	Estimated interest for debt obligations to be authorized	\$14,278,000
3	Estimated combined principal & interest to pay the debt obligations to be authorized	\$29,278,800
4	Principal of District's outstanding debt obligations as of 04/13/2026	\$3,970,000
5	Estimated remaining interest on District's outstanding debt obligations as of 04/13/2026	\$1,868,075
6	Estimated combined principal & interest due on Districts' outstanding debt obligations as of 04/13/2026	\$5,838,075
7	Principal of District's authorized but unissued debt obligations as of 04/13/2026	\$9,880,000
8	Estimated interest for debt obligations authorized but unissued	\$7,645,500
9	Estimated combined principal & interest due on Districts' authorized but unissued debt obligations as of 04/13/2026	\$17,525,500
10	Estimated annual increase in the amount of taxes that would be imposed on a residence homestead within the District with an appraised value of \$100,000 to repay the authorized but unissued debt obligations and the debt obligations to be authorized	\$150.00
11	Other information – assumptions	See assumptions listed below.

Assumptions: (i) the amortization of the District's debt obligations, including those outstanding as of 04/13/2026, the authorized but unissued debt obligations of \$9,880,000 amortization over 25 years at 5.00%, and the proposed debt obligations of \$15,000,000 amortized over 30 years at 5.00%; (ii) a 3.00% per year overall growth in taxable assessed values for 5 years; and (iii) an estimated interest rate of 5% on the proposed debt obligations.

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GALVESTON COUNTY MUNICIPAL UTILITY DISTRICT NO. 12  
MAY 2, 2026 BOND ELECTION

PROPOSITION B

FOR

THIS IS A TAX INCREASE. The authority of the District to issue \$15,000,000 of future refunding bonds, for the refunding of bonds issued for the district's waterworks system, sanitary sewer system, and storm sewer system or purchasing, acquiring and constructing further works, improvements, facilities, equipment and appliances for said systems, and the levy of ad valorem taxes sufficient to provide for the payment of the bonds, and for the issuance of bonds.

AGAINST

1	Principal of debt obligations to be authorized	\$15,000,000
2	Estimated interest for debt obligations to be authorized	\$7,958,850
3	Estimated combined principal & interest to pay the debt obligations to be authorized	\$22,958,850
4	Principal of District's outstanding debt obligations as of 04/13/2026	\$3,970,000
5	Estimated remaining interest on District's outstanding debt obligations as of 04/13/2026	\$1,868,075
6	Estimated combined principal & interest due on Districts' outstanding debt obligations as of 04/13/2026	\$5,838,075
7	Principal of District's authorized but unissued debt obligations as of 04/13/2026	\$9,880,000
8	Estimated interest for debt obligations authorized but unissued	\$7,645,500
9	Estimated combined principal & interest due on Districts' authorized but unissued debt obligations as of 04/13/2026	\$17,525,500
10	Estimated annual increase in the amount of taxes that would be imposed on a residence homestead within the District with an appraised value of \$100,000 to repay the authorized but unissued debt obligations and the debt obligations to be authorized	\$0.00*
11	Other information – assumptions	See assumptions listed below.

Assumptions: (i) the amortization of the District's debt obligations, including those outstanding as of 04/13/2026, the authorized but unissued debt obligations of \$9,880,000 amortization over 25 years at 5.00%, and the proposed refunding debt obligations of \$15,000,000 amortized over 30 years at 3.00%; (ii) a 3.00% per year overall growth in taxable assessed values for 5 years; and (iii) an estimated interest rate of 5% on the proposed debt obligations.

\*Issuance of Prop B Bonds would only occur if Prop A Bonds were previously issued and could be refunded at a lower interest rate. Issuance of Prop B bonds would not cause an increase in debt service tax rate on top of the \$150 increase from Prop A Bonds.